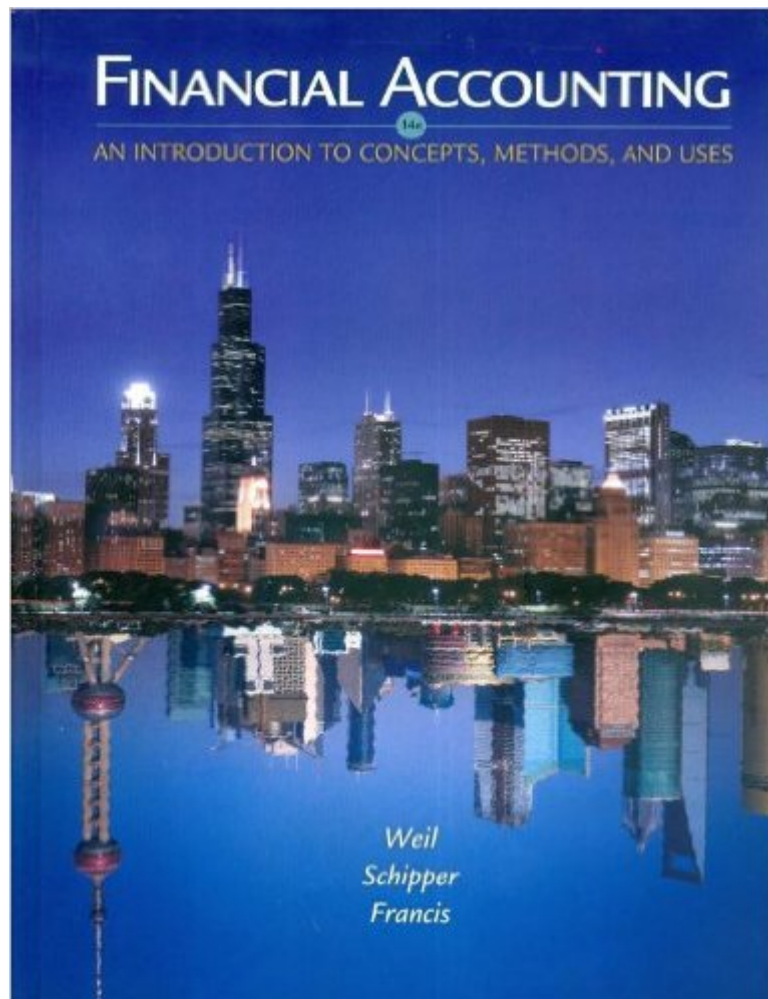


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# Financial Accounting: An Introduction To Concepts, Methods And Uses



## Synopsis

Ideal for graduate, MBA, and rigorous undergraduate programs, FINANCIAL ACCOUNTING: AN INTRODUCTION TO CONCEPTS, METHODS, AND USES 14e presents both the basic concepts underlying financial statements and the terminology and methods that allows the reader to interpret, analyze, and evaluate corporate financial statements. Fully integrating the latest International Financial Reporting Standards, inclusive of the latest developments on Fair Value Accounting, and now more streamlined for busy students, this text provides the highest return on your financial accounting course investment. With great clarity, this widely respected financial accounting text paces students appropriately as they learn both the skills and applications of basic accounting in earlier chapters as well as the impart the concepts and analysis skills they will use as future business leaders.

## Book Information

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## Customer Reviews

While this book does cover a significant amount, I will 100% echo the other commenters on here and say that it is downright dreadful. This material is confusing to someone w/o a background in accounting and finance, and instead of taking the path of explaining the concepts in a simplified format, the authors decided to throw in needless technical explanations that distract the reader from the core concepts. In one example, an end-of-chapter question has the elements of a balance sheet mixed up with blanks that you fill in. Great way to learn the concept, but the authors decided to randomize the items so that they don't flow logically. Ultimately filling in the blanks is just simple addition and subtraction, but they added a layer of confusion that just gets in the way and distracts

you from learning the concept with frustration. If you can't get out of purchasing this book or convince your professor to go with a different book, do yourself a favor and purchase "Accounting Made Simple" (below) too, and read it before you read chapter #1. It's only \$5 and will explain in 2 pages what takes "Financial Accounting: An Introduction to Concepts, Methods and Uses" 20 pages. Investopedia.com will also become your good friend. Accounting Made Simple: Accounting Explained in 100 Pages or Less

The authors of this book should be embarrassed and the professors that use this book should be fired. I can't see how any professor with the intention of teaching would use this book and can only imagine there must be some kind of kick back to teachers that try to use it in class.

Do not buy this text. I'm a finance and accounting professional. I was assisting a friend on some of the word problems in this book. I've seen some bad accounting texts, but this is probably the worst I've ever seen. The problems are poorly worded, with glaringly bad sentence constructed almost designed for obfuscation. There are also logical inconsistencies in the problem sets - examples of transactions a company made in the problem set that are outright ignored in the answer key-- and these aren't examples of non-material events, but actual omissions. If you ignore events that have accounting implications, why even put them into the word problem?? You're just confusing students. The result of these terrible word problems is the student spends more time on semantics than on actual solving the problem, or worse, simply reverting to some formula they haven't actually internalized to find the answer, rather than using their underlying knowledge to figure out the answer. If you are running to PV tables to get an answer to a problem rather than working out the mechanics of how a lease works, you're not learning accounting, you're learning SAT prep by memorizing formulas. And in the worst case, the logical inconsistencies confuse the student into thinking accounting is whimsical voodoo instead of a rules-based system. Would it hurt the authors to make sure their problems and answers make sense with respect to GAAP? Would it hurt to break up some sentences or use commas from time to time? If these problems were written by the PhD authors, they should be ashamed at their laziness.

I have to agree, this book is horrible. Hard to read because of the writing style. If your professor chose this book (like mine did), my condolences to you. Overpriced, and not well written.

The book covers a lot but it is not well structured. It is not a good book for beginners specially

considering the fact that accounting is a difficult subject. It has very limited solved examples and the text used to explain core concepts are not easy to understand. I had a tough time reading each line. Wish they had more solved examples. I bought this as this was required book for my course and everyone in my class agrees that this book is not helpful at all. Not sure why this is on the list.

I want to set this book on fire and use it as kindling, at then least it would be useful for something. If you are unlucky enough to have to use this book for your MBA accounting class do yourself a favor and buy the book referenced in the other review first and pray that your professor is really good at lecturing because this book wont help.

I'm actually purchasing the answers manual to this horribly written textbook this evening. I'm in MBA school, majoring in Public Accounting and cannot stand the second required course I have had to take using the textbook. Just so the message gets across and the individuals reading this book don't feel bad about themselves, my boyfriend is a CPA, CA and CFO of a company that handles billions of dollars and cannot follow this textbook and has found numerous errors throughout its greasy little pages. Don't feel bad folks, it's not you, it's the textbook. The authors MUST be greasing department heads to have this book as the standard in b-school. Just my 2 cents as I waste another \$50 to help myself read this jumbled excuse for a learning tool!

Sadly, all the negative reviews about this book are correct. Needlessly confusing - checkWritten by people who don't speak English - checkOverpriced and regretful purchase - checkThe book adds layers of confusion that don't help you at all. Our professor uses the test questions that accompany this book; let's just say they're equally if not more confusing. For example, a question will start with a scenario at Year 3 or 14 as opposed to Year 1 for absolutely no reason. Other problems- they'll provide you with totally useless data that isn't even required for the question... Even some of the answers they provide are skimpy and almost insulting, as if they just need to write something for the sake of finishing the book. It seems like this book wasn't even reviewed or looked over before publishing. Most of my learning was done online. If I knew books of this caliber could be published, I would have started writing years ago.

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